

**VILLAGE OF FOREST VIEW**

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**RESOLUTION NO. R22-10**

**A RESOLUTION AUTHORIZING THE PARTICIPATION OF THE  
VILLAGE OF FOREST VIEW IN AN IRS SECTION 457(b) PLAN**

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**PASSED AND APPROVED BY THE  
PRESIDENT AND BOARD OF TRUSTEES  
OF THE VILLAGE OF FOREST VIEW,  
COOK COUNTY, ILLINOIS this  
27<sup>th</sup> day of September, 2022**

**Published in pamphlet form by authority  
Of the President and Board of Trustees  
Of the Village of Forest View, Cook County,  
Illinois this 27<sup>th</sup> day of September, 2022**

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**WHEREAS**, Internal Revenue Code Section 457(b) authorizes municipalities to establish deferred compensation plans and make those plans available to employees on a voluntary basis; and

**WHEREAS**, the President and Board of Trustees have determined that it is reasonable to offer this long-term incentive to employees, including a Village match;

**NOW, THEREFORE, BE IT RESOLVED BY THE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF FOREST VIEW AS FOLLOWS:**

**SECTION 1: Participation.** The Village of Forest View hereby agrees to participate in an IRS Section 457(b) voluntary retirement plan for employees not otherwise participating in the Illinois Municipal Retirement Fund or the Forest View Police Pension Fund.

**SECTION 2: Village Contribution.** The Village agrees to match a participating employee's contributions up to 8% of that employee's salary per year.

**SECTION 3: Plan Administrator; Authorization.** The Village hereby approves of the firm of The National Public Pension Fund Association (NPPFA), to work with the Village in order to establish and administer the Village's Section 457(b) Plan.

**SECTION 4: Effective Date.** This Resolution shall be in full force and effect immediately upon its passage.

PASSED BY THE FOLLOWING ROLL CALL this 27<sup>th</sup> day of September, 2022.

AYES: Trustees Nevarez, Ramirez, Liska, Grossi, Sudkamp

NAYS: NA

ABSENT: Trustee Hubacek

APPROVED this 27<sup>th</sup> day of September, 2022.

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Nancy L. Miller  
Village President

ATTEST:

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Laura D. McGuffey  
Village Clerk