

VILLAGE OF FOREST VIEW
COOK COUNTY, ILLINOIS

RESOLUTION NO. R19-07
A RESOLUTION DIRECTING THE COUNTY CLERK
TO REDUCE THE AMOUNT ADDED TO THE
VILLAGE'S LEVY FOR LOSS AND COST

WHEREAS, it is the practice of the County Clerk of Cook County, Illinois to add an amount equal to three percent (3%) of the aggregate tax levy of a taxing district to protect the taxing district against losses in the collection of its aggregate tax levy, and an amount equal to five percent (5%) of bond and interest levies to protect the taxing district against losses in the collection of its bond and interest levies and to ensure the timely bond interest and principal payments; and

WHEREAS, the Treasurer of the Village of Forest View has recommended, based upon the history of tax collections in the Village of Forest View, that it is reasonable to authorize the County Clerk to eliminate the loss and cost figures in its entirety for the aggregate tax levy and that three percent (3%) is a reasonable amount to be added to the Village's bond and interest levies to protect the Village and its taxpayers against losses in tax collections; and

WHEREAS, the Village Board of Trustees of the Village of Forest View concurs in the recommendations of the Village Treasurer that the amount the County Clerk adds to the Village's tax levy for loss and cost should be eliminated in its entirety for the Village's aggregate levy, and to three percent (3%) for the Village's bond and interest levies:

NOW, THEREFORE, BE IT RESOLVED BY THE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF FOREST VIEW, COOK COUNTY, ILLINOIS as follows:

SECTION 1: That the County Clerk of Cook County, Illinois be and he is hereby authorized and directed to eliminate the loss amount added to the Village's aggregate tax levy amount for the 2019 tax year.

SECTION 2: That the County Clerk of Cook County, Illinois be and he is hereby authorized and directed to reduce the loss amount added to the Village's levy for bonds and interest from five percent (5%) of the amount levied for bonds and interest to three percent (3%) of the amount levied for bonds and interest for the 2019 tax year.

SECTION 3: That the Village Clerk of the Village of Forest View is authorized and directed to cause a certified copy of this Resolution to be filed with the County Clerk of Cook County, Illinois.

SECTION 4: That this Resolution shall be in full force and effect from and after its passage and approval as provided by law.

PASSED BY THE FOLLOWING VOTE this 10th day of December, 2019.

AYES: Trustees Grossi, Sudkamp, Hubacek, Miller, Stimach, Kirchgatterer

NAYS: None

ABSENT: None

APPROVED this 10th day of December, 2019

Lawrence Powell
Village President

ATTEST:

Joy M. Conklin
Village Clerk