

**MINUTES OF A SPECIAL MEETING OF THE
FOREST VIEW POLICE PENSION FUND
BOARD OF TRUSTEES
AUGUST 24, 2022**

A special meeting of the Forest View Police Pension Fund Board of Trustees was held on Wednesday, August 24, 2022 at 1:00 p.m. in the Village Hall located at 7000 W. 46th Street, Forest View, Illinois 60402, pursuant to notice.

CALL TO ORDER: Trustee Carrillo called the meeting to order at 1:17 p.m.

ROLL CALL:

PRESENT: Trustees Jessie Carrillo, Erik Kulaga, Gary Pohanka and Laura McGuffey
ABSENT: Trustee Bianel Zarate
ALSO PRESENT: Keri O'Brien, Lauterbach & Amen, LLP (L&A); Gary Karshna, Capital Gains Inc.

PUBLIC COMMENT: There was no public comment.

NEW BUSINESS: *Acknowledge IPOPIF Notice of Re-Assigned Transfer Date, Adopt Resolution and Execute Exhibits:* The Board acknowledged the IPOPIF reassigned Transfer Date as October 2, 2022. A motion was made by Trustee Pohanka and seconded by Trustee Carrillo to adopt the resolution of notice and to authorize Trustees Carrillo and Kulaga to execute the exhibits on behalf of the Fund. Motion carried by roll call vote.

AYES: Trustees Carrillo, Kulaga, Pohanka and McGuffey
NAYS: None
ABSENT: Trustee Zarate

Discussion/Possible Action – Cash Management Policy: The Board discussed the need to assist the Forest View Police Pension Fund and L&A with navigating the expectation for future funding requests and cash reserves after the transition period. A motion was made by Trustee Carrillo and seconded by Trustee Pohanka to establish the minimum Cash Reserve dollar amount in the BMO Harris account as \$250,000 and the maximum Cash Reserve dollar amount as \$400,000 and to direct L&A to generate an ACH form to transfer surplus funds once the balance exceeds the maximum Cash Reserve dollar amount from BMO Harris Bank to State Street. Motion carried by roll call vote.

AYES: Trustees Carrillo, Kulaga, Pohanka and McGuffey
NAYS: None
ABSENT: Trustee Zarate

CLOSED SESSION, IF NEEDED: There was no need for closed session.

ADJOURNMENT: A motion was made by Trustee Carrillo and seconded by Trustee Kulaga to adjourn the meeting at 1:57 p.m. Motion carried unanimously by voice vote.

The next regular meeting is scheduled for November 14, 2022 at 1:00 p.m.


Board President or Secretary

Minutes approved by the Board of Trustees on

11/14/22

Minutes prepared by Keri O'Brien, Pension Services Administrator, Lauterbach & Amen, LLP